

Explanation of variances – pro forma

Name of smaller authority: **Great Budworth Parish Council**
 County area (local councils and Cheshire West and Chester)
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,586	24,482					
2 Precept or Rates and Levies	10,587	9,780	-827	7.81%	NO		
3 Total Other Receipts	1,001	6,631	5,630	562.44%	YES		No grants or Community Infrastructure Levy received from CWAC in 2021 but additional funds were received from The Heritage Society (£3500 towards Pumphouse restoration); VAT reclaim (£2381); and HP Films (£750 for filming of Jpress File in village)
4 Staff Costs	4,783	5,287	514	10.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,908	10,837	4,929	83.43%	YES		No election recharges or rental fees for meeting in the Parish Hall in 2021 but significant expenditure on major restoration of Grade II Listed Pumphouse (£6611Trinity Renovations)
7 Balances Carried Forward	24,482	24,739			YES		
8 Total Cash and Short Term Investments	24,482	24,739					
9 Total Fixed Assets plus Other Long Term Investments and	418,433	418,433	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	4618		Parish Field
Reserve 2	6000		Tree Surgery Work following Tree Survey
Reserve 3	1000		Post Covid Event
Reserve 4	2000		Signage
Reserve 5	2000		Farthing Lane potential parking
		<u>15618</u>	
General reserve	<u>9121</u>		
		9121	
Total reserves (must agree to Box 7)			<u><u>24739</u></u>

Several planned projects were not undertaken in 20/21 due to difficulties caused by covid restrictions. Money has been specifically allocated in 21/22 budget to allow them to go ahead.