

**MINUTES of the GREAT BUDWORTH PARISH COUNCIL FINANCE
COMMITTEE MEETING
held at the PARISH HALL at 6.45 PM on MONDAY 8TH JANUARY 2018**

Opened at 6.49pm

1. Welcome and record attendance

Present

Chairman H Brudenell

Council Members H Forwood, M Torrance, A Lee, P McAndrew,

Also present

Clerk R Ollier

Public 3

2. Apologies L Hopkinson, R Collier, M Kershaw

3. Declarations of Interest

4. Financial Report

The External Auditors Report for 2016/17 was noted and accepted, it was also recorded that at no time had the Council been at financial risk and the Report did not find any incorrect accounting. The Council noted it had recently reviewed the Financial Regulations at the November 2017 meeting.

5. Budget

a. To review the budget for 2016/17 against spend to date.

The budget and actual spend was reviewed and accepted by the Council

b. To agree and approve payments.

Payments were approved by the Council. An additional payment of £220 was approved for the 'autumn trim' along The Avenue for John Eaton.

c. To be updated on the reclamation of VAT from Turners.

The Clerk reported that no funds had been received from Turners. The Council resolved to report the case to the police.

d. To review the design and costing for a convex traffic mirror to be placed at the end of Farthing Lane.

It was reported that the Council would consult with the residents regarding the positioning of the traffic mirror before purchase.

e. To receive a quotation on the design and costing for additional "Resident's Parking" signs.

The Clerk reported that a quotation had been obtained at a cost of £125 each. The Council agreed that 3 would be required and further quotations should be sought.

f. To review the budget in relation to the works on The Avenue.

The Chairman reported the School had contributed £500 towards the cost of The Avenue works.

The Clerk reported that an amendment to the budget would be required to accommodate the cost of the works to The Avenue in the 2017/18 financial year. The Council agreed to amend the budget to reflect the cost of £3,460, less a £500 donation and any pending grant application results.

6. Natwest Bank

A new form to grant access to internet banking for the Clerk was agreed and duly signed.

8. Budget for Period 2018/2019

The Council reviewed the draft budget. It was agreed that several amendments should be made as follows:

i) The precept value may change in accordance with Item 9

ii) The grant from CWAC should be removed to reflect no income in 2018/19

The Committee Recommended to the Parish Council that the draft budget be accepted.

9. Precept for Period 2018/2019

The Council heard representations from the public to keep the precept value static in times of austerity. The Council discussed the financial commitments for 2018/19 including the work to the Lime Trees and maintaining a contingency fund in case of unforeseen circumstances. It was agreed by The Council to apply a 2.8% increase in the precept value received which would be in line with December 2017 inflation statistics.

10. Parish Field Track

The Clerk reported the sale of 1 roll of track and supplementary pins was to be completed in the spring.

Signed



Rachel Ollier

Clerk and Responsible Financial Officer to Great Budworth Parish Council

8th January 2018

Closed 7.28 pm

Signed as a true record

Chairman of the Finance Committee